

Translation of Immediate Report

T121
Public

Bank Leumi Le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on the Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: Livnat.EinShay@bll.co.il

Transmission Date: November 5 2019

Reference: 2019-01-094653

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Explanation: This form should not be used where there is a specific form for the reported event

Issuance results should be reported using T20 form and not this form.

Report on the rating of bonds or a corporation should be filed using a T125 form

Nature of the event: *Appeal against the rejection of a motion to approve a class action lawsuit*

Reference numbers of previous documents on this subject: 2019-01-085314, _____, _____.

Attached is a file [Students_benefits_isa.pdf](#)

The Company is not a shell company as defined in in the Stock Exchange's Regulations.

Date on which the corporation first became aware of the event: *November 4, 2019 at 19:00.*

Reference numbers of previous documents on the subject (the reference does not constitute inclusion by way of reference):

Date on which the format of this form was updated: October 26, 2019

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In case of any discrepancy between the English translation and the Hebrew original, the Hebrew version shall prevail.

The original Hebrew version is available on the distribution website of the Israel Securities

Authority: <http://www.magna.isa.gov.il>

Name of Electronic Reporter: Livnat Ein-Shay (Adv.), Position: Secretary
34 Yehuda Halevi St., Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: Livnat.Ein-Shay@bll.co.il

November 5 2019

To

The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To

The Israel Securities Authority
22 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Re: Applicant's Appeal Against the Rejection of a Motion to Approve a Class Action Lawsuit

Bank Leumi Le-Israel B.M. (hereafter – the “Bank”) hereby reports as follows:

1. Note 26.D.1 .1.3g to the Bank's financial statements as of December 31 2018, as published on March 7 2019 (reference no.: 2019-01-019849) discloses information as to a motion to approve a class action lawsuit that was filed against the Bank and four other banks on February 11 2016, claiming that the banks give benefits to students, but restrict the students' age. The applicant estimated the overall amount of the class action at NIS 219 million.
2. On November 4 2019, the applicant appealed to the Supreme Court against the District Court's ruling, of September 26 2019, which rejected the motion to approve a class action lawsuit.

Sincerely,

Bank Leumi Le-Israel B.M.

By:

Irit Roth, Chief Legal Advisor